**Chapter Nine: The Industrial Revolution**

**Key People**

Adam Smith

Karl Marx

**Key Terms**

Industrial Revolution

enclosures

factors of production

entrepreneur

urbanization

stock

corporation

laissez faire

Capitalism

utilitarianism

socialism

communism

unions

strike

**Main Ideas\Essential Understandings**

Why the industrial revolution began in England

New Inventions and their inventors

textile, communication, social thought

Positive Effects of Industrialization

Negative Effects of Industrialization

Solving the problems of industrialization

philosophical view points of Karl Marx and Adam Smith